

# Monthly Financials

Vizo Financial Corporate Credit Union

April 2026 Financials



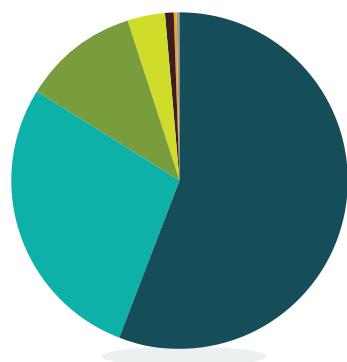
We are pleased to present Vizo Financial Corporate Credit Union's financial statements and supplementary financial information as of April 30, 2026. These pages include information regarding our balance sheet, income statement, asset quality and capital adequacy. We encourage you to share this information with your management team and directors to assist in reviewing the Corporate's financial strength and ongoing performance.

Vizo Financial added \$957,761 to retained earnings this month. Vizo Financial's year-to-date net income after PCC Distribution for the months ending April 30, 2026, and April 30, 2025, totaled \$4,852,917 and \$5,927,149, respectively. While our YTD earnings are below 2025 YTD earnings, we are ahead of our 2026 budget estimates (\$1.6 mil), even as we invest in strategic initiatives for our members' benefit. This allowed us to increase our accrual for the member incentive patronage dividend this month.

A summary of our unaudited results is presented below.

Income Statement	April 2026	YTD 2026	YTD 2025
Interest Income	\$ 23,479,569	\$ 90,360,967	\$ 97,957,987
Interest Expense	(18,430,372)	(69,947,096)	(77,284,069)
Net Interest Income	5,049,197	20,413,872	20,673,918
Correspondent Service Income	1,779,213	7,263,775	7,012,721
Correspondent Service Expense	(1,293,696)	(5,188,082)	(4,125,518)
Net Correspondent Income	485,517	2,075,693	2,887,203
Gross Operating Income	\$ 5,534,714	\$ 22,489,565	\$ 23,561,121
Operating Expense	(3,202,343)	(13,052,710)	(12,387,033)
Loss on Sale of Investments	0	(750)	0
Loss on Disposal of Fixed Assets	(127)	(127)	0
Loss on CUSO Investments	(104,690)	(404,364)	(336,385)
Member Capital Recovery	0	0	(250,427)
Member Incentive	(525,000)	(1,200,000)	(1,600,000)
Net Income before PCC Distribution	1,702,554	7,831,614	8,987,276
Less: Equity Transfer for PCC Distribution	(744,793)	(2,978,697)	(3,060,127)
Net Contribution to Equity:	\$ 957,761	\$ 4,852,917	\$ 5,927,149

Our balance sheet continues to be a blend of cash, primarily held at the Federal Reserve Bank, and a variety of high-quality and highly-rated investments.



## Credit Quality Book Value as of April 30, 2026

- \$ 3,870 - Federal Reserve
- \$ 62 - Corporate Bonds
- \$ 1,930 - U.S. Gov't Guaranteed
- \$ 10 - CU/Bank Cash Holdings
- \$ 773 - U.S. Gov't Agency
- \$ 9 - CUSOs
- \$ 236 - Asset-Backed Securities
- \$ 4 - FHLB Stock
- \$ 4 - Member Loans

\* All figures in the charts above are in millions.

Vizo Financial's Investment Policy states that, at the time of purchase, investments with short-term ratings must be rated no lower than A-1 (or equivalent), and investments with long-term ratings must be rated no lower than AA- (or equivalent) by at least two NRSROs. Vizo Financial's Investment Policy states that deposits in federally insured depository institutions require at least one NRSRO rating no lower than A-1 (or equivalent).

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Earnings Margin	YTD 2026	YTD 2025
Return on Average Assets	3.917%	4.570%
Interest/Dividend Expense	-3.032%	-3.605%
<b>Net Interest Margin</b>	<b>0.885%</b>	<b>0.965%</b>
Net Correspondent Service Income	0.090%	0.135%
Operating Expenses	-0.566%	-0.579%
Loss on Sale of Investments	0.000%	0.000%
Loss on Disposal of Fixed Assets	0.000%	0.000%
Loss on CUSO Investments	-0.018%	-0.016%
Member Incentive/Capital Recovery	-0.052%	-0.086%
PCC Distributions	-0.129%	-0.143%
<b>Net Margin</b>	<b>0.210%</b>	<b>0.276%</b>

Capital Adequacy	April 2026	April 2025	Adequately / Well Capitalized
RUDE + Acquired Equity Capital/12-Month Average Net Assets	6.10%	6.19%	N/A
Tier 1 (Leverage) Capital/12-Month Average Net Assets	9.42%	9.69%	4% / 5%
Total Capital/12-Month Average Net Assets	9.54%	9.82%	N/A
Tier 1 Capital/12-Month Average Risk-Weighted Assets	124.99%	103.70%	4% / 6%
Total Capital/12-Month Average Risk-Weighted Assets	126.64%	105.13%	8% / 10%
<b>Total Capital</b>	<b>\$ 629,285,168</b>	<b>\$ 610,061,993</b>	
Tier 1 (Leverage) Capital	621,058,114	601,777,270	
Tier 2 Capital	8,227,054	8,284,723	
Monthly Average Net Assets (DANA)	7,327,467,302	6,913,824,687	
Year-to-Date Average Assets	7,016,866,748	6,520,420,763	
Average 12-Month Assets	6,595,776,321	6,213,019,099	

The table below shows trends in asset measures, member activity and retained earnings over the past four months.

Ending Balances	January 2026	February 2026	March 2026	April 2026
Corporate Assets	\$ 7,282,143,020	\$ 8,051,690,240	\$ 7,185,137,017	\$ 7,010,902,295
Daily Average Net Assets	6,380,600,208	6,936,719,865	7,422,679,616	7,327,467,302
Daily Average Net Assets YTD	6,380,600,208	6,658,660,037	6,913,333,230	7,016,866,748
12-Month Rolling DANA	6,463,268,292	6,522,429,495	6,561,306,103	6,595,776,321
Investments	2,988,321,606	2,965,080,605	3,006,472,632	3,019,035,718
Loans to Members and Third Parties	4,495,589	1,594,150	1,647,644	4,389,202
Member Shares	6,588,789,578	7,351,895,747	6,489,123,759	6,297,107,627
Reserves & Undivided Earnings	398,122,119	399,778,479	401,216,248	402,174,009

## Balance Sheet

Assets	April 2026	April 2025
Investments:		
Investment in CUSOs	\$ 8,773,670	\$ 8,272,161
Investment in FHLB - Stock	4,422,600	4,231,900
Federal Reserve	3,869,759,468	3,478,526,805
Bank and Credit Union Deposits	10,040,528	21,276,693
Asset-Backed Securities - Non-Mortgage	237,216,913	350,744,530
Commercial Paper	62,016,068	0
U.S. GSE Securities - Notes	4,772,956	79,710,886
U.S. GSE Securities - CMO	625,109,188	694,797,540
U.S. GSE Securities - MBS	144,135,335	120,149,179
U.S. Gov't. Agency Securities - GNMA	272,506,297	195,459,478
U.S. Gov't. Agency Securities - SBA	1,617,256,603	1,459,956,029
U.S. Treasuries	32,785,562	85,542,013
Loans	4,389,202	1,129,462
Receivables	81,811,927	77,660,022
Accrued Income/Prepaid Expense	20,354,558	28,618,294
Fixed Assets	3,435,105	4,185,885
Other Assets	12,116,315	12,022,527
<b>Total Assets</b>	<b>\$ 7,010,902,295</b>	<b>\$ 6,622,283,404</b>

Liabilities & Equity	April 2026	April 2025
Shares	\$ 6,104,897,292	\$ 5,726,366,927
Certificates	192,210,335	229,361,795
Total Shares	\$ 6,297,107,627	\$ 5,955,728,722
Accounts Payable	2,002,847	1,240,580
Other Liabilities	79,254,652	59,683,562
<b>Total Liabilities:</b>	<b>\$ 6,378,365,126</b>	<b>\$ 6,016,652,864</b>
Non-Perpetual Capital Accounts (NCA)	8,274,110	8,296,770
Perpetual Contributed Capital (PCC)	227,657,775	225,732,510
Reserves & Undivided Earnings	379,612,009	361,754,921
Equity Acquired in Merger	22,562,000	22,562,000
Accumulated Other Comprehensive Gain/(Loss)	(5,568,725)	(12,715,661)
<b>Total Equity</b>	<b>\$ 632,537,169</b>	<b>\$ 605,630,540</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 7,010,902,295</b>	<b>\$ 6,622,283,404</b>

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## Liquidity Position

### Liquidity as of April 30, 2026

Total Available Liquidity Sources	\$ 6,818,238,928
Total Liquidity Uses	-
Net Available Liquidity	\$ 6,818,238,928

## Interest Rate Risk

Base/Current Rate Environment		Regulation 704 Operating Level	
Net Economic Value (NEV):	\$ 631,784,491	Base Plus	
NEV Ratio:	9.0%		
Up 300bps Rate Environment		Regulation 704 Limits (+300 bps)	
Net Economic Value (NEV):	\$ 553,479,067	Min Value:	\$ 505,427,593
NEV Ratio:	8.0%	Min Value:	2.00%
Percentage Change:	-12.4%	Max NEV Fluctuation:	-20.00%
Down 300bps Rate Environment			
Net Economic Value (NEV):	\$ 670,409,020		
NEV Ratio:	9.5%		
Percentage Change:	6.1%		

## Required Credit Analysis Under Regulation 703

Except for investments that are issued or fully guaranteed as to principal and interest by the U.S. Government or its agencies, enterprises or corporations or fully insured (including accumulated interest) by the National Credit Union Administration or the Federal Deposit Insurance Corporation, you must conduct and document a credit analysis of the issuing entity and/or investment before you purchase the investment. You must update the analysis at least annually as long as you hold the investment.

*Retain this report as part of the credit analysis required under Regulation 703.*

## Financial Soundness Report

Our highest priority will remain the financial strength and safety of the organization and transparency in the reporting of our financial condition. We are grateful to our members for their continued support and for the trust you place in us. If you have any questions, please do not hesitate to contact us.

Fred Eisel, President & CEO  
Mark Brown, SVP/CFO

For more information concerning the content in this unaudited financial report, please contact Vizo Financial at (800) 622-7494.



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